

MWRA

2 Griffin Way, Chelsea, MA 02150

Phone 617-305-5594 **Fax** 617-371-1616 **Board Meeting** Varies

Board Members James M. Fleming, Esq., Joseph A. MacRitchie, Esq., Kenneth Wissman

Administrator Brian Leahy

Investment

RETURN

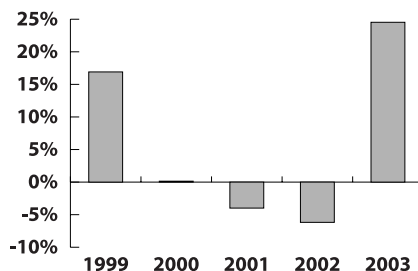
2003	24.53%
1999-2003	5.60%
1985-2003	8.78%
Target	8.75%

2003

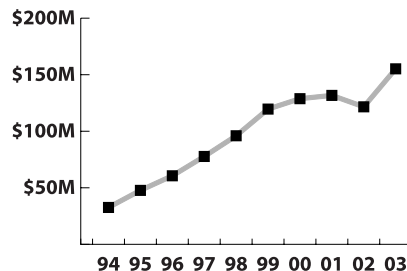
Market

Value \$155.2

Investment Return



Asset Growth (Market Value)



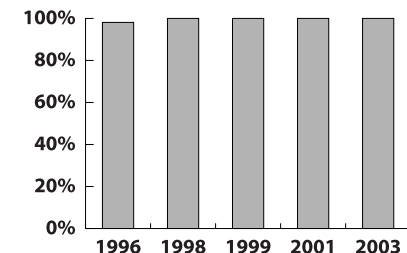
Actuarial

Funded Ratio	100.0%
Date of Last Valuation	1/03
Actuary	Mellon
Assumed Rate of Return	8.00%

Funding Schedule	Fully Funded
Year Fully Funded	NA

Active Members	1,205
Retired Members	193

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	4	Disability Retirement Approvals	9	Accidental Death Approvals	0
RTS Reviews	9	RTS Exams	0	Restored to Service	0